



NATURE RESERVE SHARE BLOCK LTD. /AANDELEBLOK BPK

Tel: +27 (0) 87 805 2500

VAT No: 4080 115 795

Reg No: 1987/005591/06

Email: [propertyadmin@oaks.co.za](mailto:propertyadmin@oaks.co.za)

Fax: +27 (0) 12 996 0556

## MABALINGWE NATURE RESERVE SHARE BLOCK LIMITED TENDER

Notice is hereby given that the levy defaulters' timeshare modules and related shares in the abovementioned Company will be sold by tender to recover the amounts due to the Company in terms of the pledge and lien over the shares by the Company, subject to the conditions and terms stipulated below.

Details of timeshare modules being placed on tender are as per the enclosed schedule indicating the week number and unit size.

The outstanding balances on these weeks which include the arrear levies, administration costs but exclude share transfer costs, vary between **R3,100.00** and **R5,000.00** (which include levies i.r.o 2010).

### CONDITIONS OF TENDER:-

1. Written tenders (either for individual weeks or as a tender for groups of weeks) to be submitted in a sealed envelope or sent by confidential email, must be received by the Auditors on or before **16:00** on **17 NOVEMBER 2010**.
2. Tenders to be clearly marked as follows: **TENDERS MABALINGWE NATURE RESERVE SHARE BLOCK LIMITED, ATT: CHARLENE VAN DEN BERG, P.O. BOX 35580, MENLO PARK, 0102, OR ALTERNATIVELY Email to : [propertyadmin@oaks.co.za](mailto:propertyadmin@oaks.co.za) or Fax to : 086 658 5888.**
3. Tenders will be adjudicated by the Board's Tender Committee in the presence of the Auditors on **18 NOVEMBER 2010**.
  - (a) Once the award has been made the successful tender(s) will be called upon to effect payment of the transfer fees and transfer duty (if any) prior to the transfer being processed.
  - (b) Successful tenders will be advised telephonically from **Friday, 19 November 2010** onwards.
  - (c) Unsuccessful tenders will be informed either by fax or in writing.
  - (d) Upon advice of the awarding of the tender, the total tender price and related fees must be deposited in the nominated bank by close of business on **30 November 2010**, failing which, the tender will automatically lapse and be re-awarded by the Tender Committee at their discretion.
4. Should any of the defaulting members effect payment of the outstanding balance prior to the awarding of the tender, that week in question will be withdrawn and the tender list adapted by the amount reflected as outstanding.
5. Should any of the members within a period 180 days after the tender has closed (and the transfer to the new member already effected) be in a position to submit positive and substantiated proof that their levies and all outstanding amounts on their levy account had been paid prior to the tender being awarded, then the new member will as a consequence of this process and suspensive condition, consent to the transfer of the modules and shares in question back to the previous member, subject thereto that the new member will be refunded all monies paid in respect of the tender, registration and transfer fees.
6. In the event that the week has not been reserved or occupied by the new member the previous member will be permitted to use the week against full settlement of the account as outlined above including the current levy if not already included in the amount paid.
7. The Committee and the Auditors' acceptance of the successful tenders will be regarded as final and binding and no correspondence will be entered into regarding the process or adjudication thereof.
8. Tenders not received timeously or incomplete tender documents will be rejected without further notice to the Tenderer.
9. The attached tender form needs to be fully completed and submitted.
10. The Board reserves the right to withdraw weeks from the tender list due to payment thereon or in consequence of the Tender Committees' recommendation in this regard.



**MABALINGWE**

Mooikloof Office Park East  
Corner of Atterbury and Jollify Main Road  
Mooikloof  
0059

P. O. Box 35580  
Menlo Park  
0102

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**TENDER FORM AND SCHEDULE OF WEEKS PLACED ON TENDER:**

I, the undersigned .....

tender as follows for the weeks placed on tender, and confirm my tender is subject to the rules and conditions stated above:

Name of entity / person submitting tender: .....

Address: .....

Contact Tel No's: .....

Email Address: .....

Contact Person: .....

As an average the arrears on the different types of weeks range between:

**R3,100.00** and **R5,000.00** for the respective sleeper units.

Unit/Week No	Unit Size	Arrival Date	Tendered Amount	For Office Use: Balance due incl. transfer fees etc	For Office Use: Adjudication:
IN009/26	246	2011/07/01			
IN016/14	246	2011/04/08			
IN046/12	S04	2011/03/25			
IN059/11	246	2011/03/18			
IN061/29	246	2011/07/22			
IN067/17	246	2011/04/29			
KU077/11a	246	2011/03/18			
KU077/19a	246	2011/05/13			
KW112/38	124	2011/09/23			

Signed at .....on this .....day of .....2010.

.....

Signature (duly authorised thereto)

**Directors: JW Meyer | JS Wessels | JJ Jordaan | J van Niekerk | PC Erasmus**